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What is claimed is:

1. A method of performing a transaction using a video device, the method comprising the steps of:

acquiring a video signal containing a video program;

extracting from said video signal video enhanced content information representative of at least one product presented on the video program;

presenting to the user the video enhanced content information;

receiving a selection of a product of interest;

performing a search to identify data related to the selected product;

and

providing the identified data to a user of the video device.

- 2. The method of claim 1, wherein said video signal includes metadata.
- 3. The method of claim 1, further comprising the step of purchasing the selected product.
- 4. The method of claim 1, further comprising the step of filtering the video enhanced content information based on preferences customized by at least one user.
- 5. The method of claim 4, wherein said user's preferences include values and life style of the user.
- 6. The method of claim 1, wherein the identified data includes a source of the product of interest, the method further comprising the step of negotiating with the product source and outputting results of the negotiation.

- 7. The method of claim 1, further comprising the step of prioritizing results of the search performed by the performing step based on predetermined factors.
- 8. The method of claim 7, wherein the predetermined factors is at least one of user preferences, availability, or price
- 9. The method of claim 1, wherein the performing step is performed by searching sources from at least one predetermined list for a particular category.
- 10. The method of claim 1, wherein the video signal is acquired from at least one video signal source selected from a group consisting of a broadcasting system, a content creator, a service provider, and a set-top box.
- 11. The method of claim 1, wherein the video signal is separated into a plurality of frames, each frame from at least a portion of the plurality of frames being subdivided into selectable regions capable of being selected during the selecting step.
- 12. The method of claim 1, further comprising the step of receiving and analyzing transaction related information from the user.
- 13. The method of claim 1, further comprising the step of periodically monitoring said content information and triggering an action based on user's requests or preferences.
- 14. The method of claim 1, further comprising the step of making a personalized catalog for the user.
- 15. A system for performing a transaction using a video device, said system comprising:

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a set-top box for acquiring a video signal containing a video program, said set-top box including a memory, a processor and input/output means associated therewith for transferring the signal, the processor being capable of:

extracting from said video signal video enhanced content information representative of at least one product presented on the video program;

presenting to the user the video enhanced content information; receiving a selection of a product of interest;

performing a search to identify data related to the selected product; and

providing the identified data to the user;

a video device operatively coupled with the set-top box for displaying the video program, video enhanced content information, and identified data to the user; and

an input device operatively associated with said set-top box for controlling said set-top box.

- 16. The system of claim 15, wherein said video signal includes metadata.
- 17. The system of claim 15, wherein the processor is further capable of purchasing the selected product.
- 18. The system of claim 15, wherein the processor is further capable of filtering the video enhanced content information based on stored preferences customized by at least one user.
- 19. The system of claim 18, wherein said user's preferences include values and life style of the user.

- 20. The system of claim 15, wherein the identified data includes a source of the product of interest, the processor further capable of negotiating with the product source and outputting results of the negotiation.
- 21. The system of claim 15, wherein the processor is further capable of prioritizing results of the search performed by the performing step based on predetermined factors.
- 22. The system of claim 21, wherein the predetermined factors is at least one of user preference, availability, or price.
- 23. The system of claim 15, wherein the processor has a predetermined list for a particular category associated therewith, the processor accessing the predetermined list to perform the search for identified data.
- 24. The system of claim 15 further comprising a source for the video signal, the video signal source being selected from a group consisting of a broadcasting system, a content creator, a service provider, and a set-top box.
- 25. The system of claim 15, wherein the video signal is separated into a plurality of frames, each frame from at least a portion of the plurality of frames being subdivided into selectable regions, the processor capable of selecting at least one selectable region during the selecting step.
- 26. The system of claim 15, wherein the processor is further capable of periodically monitoring said content information and triggering an action based on user's requests or preferences.
- 27. The system of claim 15, wherein the processor is further capable of making a personalized catalog for the user.

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28. A method of performing a transaction using a video device, said method comprising the steps of:

acquiring a video signal containing a video program; customizing preferences for at least one user;

extracting from the video signal video enhanced content information representative of at least one product presented on the video program;

filtering the video enhanced content information based on the preferences;

presenting to the user the filtered video enhanced content information; receiving a selection of a product of interest;

performing a search to identify a source of the selected product through at least one predetermined list of information sources for a particular category;

negotiating with the identified product source regarding the selected product and outputting results of the negotiation;

prioritizing the results of the search and the negotiations based on predetermined factors;

allowing the user to authorize purchasing of the selected product; providing feedback information to the user;

- completing a purchase transaction for the selected product; and receiving and analyzing satisfaction response from the user.
- 29. The method of claim 28, further comprising the step of storing said video signal in a storage device.